

## **RESOLUTION NO. 3695**

**A RESOLUTION** of the Port Commission of the Port of Seattle declaring certain personal property surplus (Port of Seattle Cranes 61, 62, 63, 64, 66 & 68) for Port of Seattle purposes and authorizing its sale or disposal.

**WHEREAS**, the Port of Seattle (“Port”) has owned the personal property described as PACECO Cranes, S/Ns 1264, 1263, 1262, 1261, 1355, and 1473, P.O.S. No. 61, 62, 63, 64, 66, and 68, respectively and associated components and

**WHEREAS**, said property is no longer needed for its intended purpose, or other purposes of the Port; and

**WHEREAS**, pursuant to 53.08.090 of the Revised Code of Washington the Port Commission may declare surplus any personal property no longer needed for Port purposes and authorize its sale or other disposal;

**NOW, THEREFORE, BE IT RESOLVED** by the Port Commission of the Port of Seattle:

Section 1: PACECO Cranes: S/N 1264, P.O.S. No. 61; S/N 1263, P.O.S. No. 62; S/N 1262, P.O.S. No. 63; S/N 1261, P.O.S. No. 64; S/N 1355, P.O.S. No. 66; and S/N 1473, P.O.S. No. 68 and associated components are no longer needed for Port purposes and it is in the best interest of the Port that said property be sold or disposed in accordance with State law and Port procedures.

Section 2. As of 6/30/14, PACECO Crane S/N 1264, P.O.S. No. 61 has a remaining book value of \$305,000; PACECO Crane S/N 1263, P.O.S. No. 62 has a remaining book value of \$305,000; PACECO Crane S/N 1262, P.O.S. No. 63 has a remaining book value of \$305,000; PACECO Crane S/N 1261, P.O.S. No. 64 has a

remaining book value of \$305,000; PACECO Crane S/N 1355, P.O.S. No. 66 has a remaining book value of \$107,000; PACECO Crane S/N 1473, P.O.S. No. 68 has a remaining book value of \$305,000; Associated components have a remaining book value of \$510,000;

**ADOPTED** by the Port Commission of the Port of Seattle this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_, and duly authenticated in open session by the signatures of the Commissioners voting in favor thereof and the seal of the Commission.

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Port Commission